

SUMMER 2024



# PEE WEE<sup>®</sup> AND FRIENDS

## FRIDGE Art



RYLEN, AGE 12  
M-O FCU

TAYA, AGE 12  
OAHE FCU

SERENE, AGE 9  
HIGHMARK CU

WACEY

Hey Kids,

Happy Summer! Some of you have been saving up for some great things including model cars, guitars, vacations and even horses! Riding a horse would be pretty neat but it might look a little funny to see a penguin (me) on one. I would sure get around much faster though! Do you want to know what is not too fast, but is as powerful as a horse? Compounding interest! I'll tell you more about that on the back. I hope you all have a wonderful summer and start to the next school year. Talk to you soon!

Your Friend,  
Pee Wee

## Money Jokes

**Why did the man freeze his money?**  
To get cold, hard cash!

**What do you give to your money when it's sick?**  
Penny-cillin!

Source: [www.jokesbykids.com](http://www.jokesbykids.com)

## Coloring Contest!

Want to win a cool prize? Tell me - what do you like to do in the summer that doesn't cost much? Include a picture of your answer and send it to me by August 15th. You will be entered to win a cool prize. And who knows...maybe I will even put your picture on my fridge! Mail your picture to me at: Pee Wee Penguin, c/o DakCU, 2005 N. Kavaney Dr., Ste. 201, Bismarck, ND 58501. Be sure to include your name, age, and credit union!

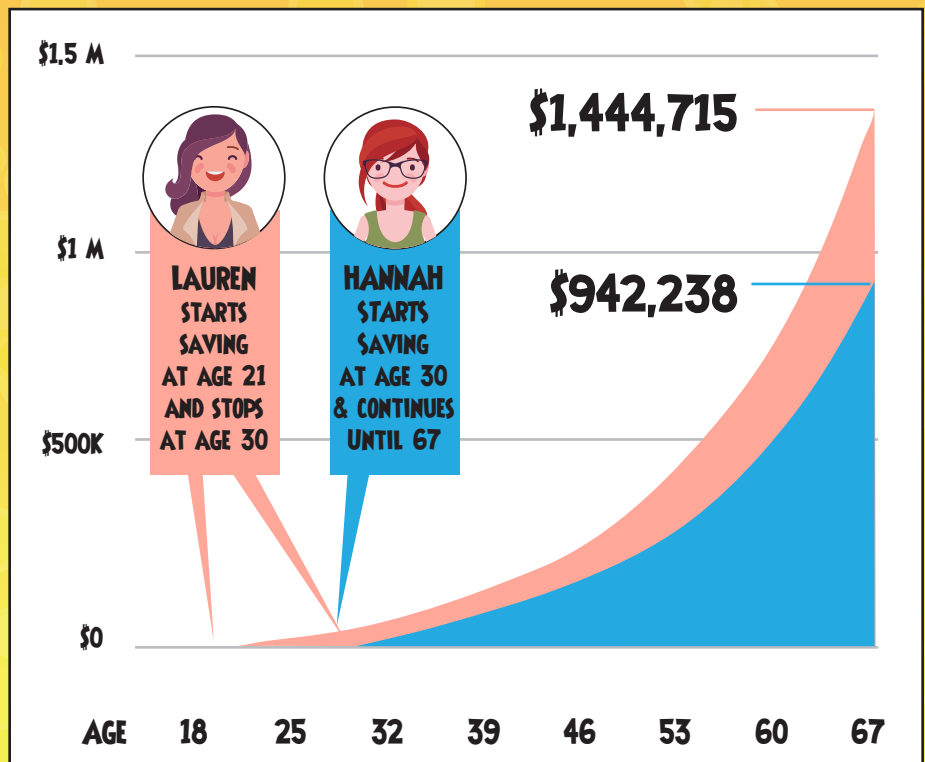


# THE POWER OF COMPOUNDING

Compound interest is the interest you earn on both the money you save and the interest you earn on that saving. So when you earn interest, you also earn interest on the interest itself! Look at this example of Lauren and Hannah, who both invested wisely and earned an average annual return of 10%.

Lauren started saving \$200 per month (\$2,400 per year) at age 21 and saved for 9 years until she stopped at age 30. Her total investment was \$21,600.

Hannah started saving \$200 per month (\$2,400 per year) at age 30 and saved all the way to age 67, when she retired. Her total investment was \$88,800.



Who do you think will have more money at age 67? You might be surprised! Despite putting in less money and only saving for 9 years, Lauren comes out ahead at age 67 due to the power of compounding interest!



On Friday, July 26, credit union members from all over will share what they love about their credit union. Think about what you love about your credit union while completing the maze at right!

